I. Call to Order: Meeting was called to order at 6:35pm MDT

II. Roll Call: Present: Dave Bushland, Tracie Foster, Elizabeth O’Brien, Oral Miller, Dr. Michael Bina, Dr. Lauren Lieberman, Chris Jordan, Gary Remensnyder, Trischa Zorn-Hudson, Dave Reiff

Absent: Kevin Szott, Jim Mastro, Tom Parrigin

Staff: Mark Lucas

III. President’s Welcome, Comments and Review of the Agenda: Foster

Vice-President Tracie Foster presided over the meeting in the absence of the Chair Kevin Szott. Foster reviewed the agenda.

IV. Approval of June 26, 2011 Phone Conference Minutes:

Motion to approve the minutes was made by Remensnyder, seconded by Bina. Minutes APPROVED unanimously by the board.

V. Executive Director’s Report: Lucas

Lucas informed the Board that USABA officially moved into the Olympic Sports House, owned by the U.S. Olympic Committee and houses six additional National Governing Bodies. USABA had occupied space at the Colorado School for the Deaf and the Blind (CSDB) since 1988. Zorn-Hudson and Bushland had the opportunity to tour the new office space in September while attending the U.S. Olympic/Paralympic Assembly in Colorado Springs. Both individuals shared the move into this professional setting will “raise the bar” for the organization. The new office space will cost approximately $6,000 per year for rent, which includes utilities. Since USABA paid no rent at CSDB, a line item will need to be figured into the annual budget. The term of the lease runs from September 1, 2011 through August 31, 2016 at which time the contract will need to be renewed.

Lucas continued his report by discussing the progress of the WellPoint Foundation initiative to reduce the obesity rate of more than 750 children in the U.S. Through this grant, USABA has currently partnered with 15 agencies across the United States who
serve children and youth who are blind/visually impaired. The program runs until June, 2012. At program conclusion, each of the 15 participating agencies will have the opportunity to select their top female and male and student-athletes and a coach to travel to Colorado Springs to participate in a USABA National Sports Education Camp.

Lucas concluded by informing the Board that USABA received a grant for 2012 to enhance and accelerate the rehabilitation process of our injured Military Service Members and Veterans, specifically in the sports of cycling and rowing.

VI. Committee Reports:

a. Nominating Committee Report (Foster):
Foster reported that there are three individual board members whose terms will expire this year: Ramsay, O’Brien and Zorn. O’Brien announced that she will not run for a second term. Zorn-Hudson and Ramsay have stated they will run again for a Board position. Foster informed the Board that there are other candidates that are interested in running and she is reviewing their resumes and will forward to the board in October.

b. Finance Committee Report (Bushland & Jordan):

2011 Budget Update: Numbers as August 31 (without investment income)

<table>
<thead>
<tr>
<th>YTD Actual Revenue</th>
<th>YTD Budgeted Revenue</th>
<th>Variance</th>
<th>Total Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td>$966,126</td>
<td>$700,667</td>
<td>$265,460</td>
<td>$1,051,000</td>
</tr>
<tr>
<td>YTD Actual Expenses</td>
<td>YTD Budgeted Expenses</td>
<td>Variance</td>
<td>Total Expenses</td>
</tr>
<tr>
<td>$629,365</td>
<td>$682,667</td>
<td>$53,301</td>
<td>$1,028,500</td>
</tr>
</tbody>
</table>

Bushland provided update on USABA's 2011 budget status through August, 2011 (refer to chart above).

Jordan discussed the performance of our two investment accounts; one with Morningstar and the other with the U.S. Olympic Foundation. Jordan explained that the U.S. Olympic Foundation Fund has been outperforming the Morningstar Investment, and does not have an annual management fee. Jordan recommended that all the funds in the Morningstar investment be moved by staff to the U.S. Olympic Foundation investment. The Board engaged in a 15 minute discussion regarding the options.
Lieberman made a motion to approve Jordan’s recommendation to move the Morning Star investment into the U.S Olympic Foundation. Motion was Seconded by Miller. Motion APPROVED unanimously.

c. Youth Development Sub-Committee Report: Lieberman

Lieberman shared the many USABA Sport Education Camps and Camp Abilities held throughout the summer impacting hundreds of children who are blind and visually impaired across the nation.

Lieberman informed the Board that USABA will play a key role in enhancing the National Parents Association of Children of the Blind and Visually Impaired (NAPVI) conference to be held; July 26-29, 2012 in Boston. Bina and Lieberman both serve on a conference planning committee. Lucas suggested that a USABA Paralympic athlete/member serve as the keynote speaker.

Lieberman announced to the Board that the National Physical Educational Conference will be in Boston, Massachusetts at The Perkins School for the Blind in March, 2012. She added a comment many of her colleagues will have key leadership roles at this conference in promoting sports for the visually impaired and USABA.

VII. New Business: Remensnyder

Remensnyder emailed two proposed language changes to our current Bylaws on September 29; Article IV, Section 6 and Section 13. His rationale for the proposed amendments are to provide more options to current Board Members in the election process, to ensure a consistent candidate review process and to ultimately increase the quality and effectiveness of our Board election procedures.

Remensnyder shared with the Board that the proposed changes are minor in nature; however, the changes would provide the Board members the opportunity to decline on selecting candidates who do not meet our current board needs as opposed to being forced to elect them simply because they were the only candidates on the ballot. Remensnyder also stated that the proposed changes ensure all candidates are processed through the due diligence by the Nominating Committee and that all candidates will be treated equally by going through this process. The Board had a 15 minute discussion regarding the proposed bylaw changes and they will be placed on the agenda for consideration during the December board meeting.
VIII. 2011 Board Schedule-Next Board Meeting: Lucas

The next face-to-face meeting board meeting will be held December 1-3, 2011 in conjunction with the Common Sight/Common Vision fundraising breakfast event in Colorado Springs. In order to determine number of days required to conduct our business that weekend, Foster requested that all board members send agenda items and suggestions for conducting the meeting to Szott, Foster, and Lucas by October 15.

Adjourn: Foster

Bushland made a motion to conclude the meeting. Bina seconded the motion. Motion APPROVED to adjourn the meeting at 8:00pm MDT.